

Corrective Actions for External Audit FYE 2022

The following contains the District's responses and corrective actions after the external audit that was completed by Mengel Metzger Barr & Co, for the fiscal year ending 2022. These corrective actions have been presented to the Canaseraga Board of Education for their approval.

BOE Approved: October 27, 2022

PRIOR YEAR DEFICIENCIES

Fund Balance

District Response: The District understands its fund balance level at the end of the 2022 fiscal year, and will continue to monitor the projected fund balance in subsequent years.

Implementation: The Board will review projected fund balance no later than June 30, 2023.

CURRENT YEAR DEFICIENCIES

School Lunch Program

District Response: The District realizes the influx of federal aid that came in to support the school lunch program and understands that this is not projected to continue. We believe the program's finances and fund balance will return to a normal level during the 2023 fiscal year.

Implementation: The District will work closely with our Cafeteria Management service through GST BOCES to monitor the fund balance of the school lunch program during the 2023 fiscal year and make any necessary decisions regarding finances no later than June 30, 2023.

Budgetary Amendments

District Response: The District acknowledges the non-contingent expenditure. The District's intent was to utilize expected fund balance for necessary equipment while funds were available

Implementation: The District and Board will monitor any necessary ordinary contingent expenditures and seek to add those to the budget no later than June 30, 2023.

OTHER ITEMS

Cyber Risk Management

District Response: The District's IT personnel will continue to routinely assess cyber risk as part of their normal operating procedures. As recommended, the District will continue to document the cyber risk assessment process in writing which will include the risk assessment process, the frequency of the risk assessment, how findings are to be communicated to the appropriate level of management, and how the process will be monitored.

Implementation: The targeted completion date will be June 30, 2023.

Federal Programs

District Response: The District will seek to work with the external auditors and GST BOCES Grant Writing service to create a procedure manual for Federal programs.

Implementation: The targeted completion date will be June 30, 2023.
